



## 2011 Farm Revenues up 7 Percent from Previous Year

Farm gate revenues for 2011 totaled \$719.5 million compared to the revised 2010 level of \$674.6 million. Compared to the previous year, 15 of the 20 top ranked commodities were higher including seed crops, sugarcane, cattle, macadamia nuts, algae, bananas, milk, sweet potatoes, basil, lettuce, potted palms, dry onions, potted dracaena, honey, and taro.

The value of individually published diversified commodities rose 7 percent including a 2 percent increase for seed. The \$243.0 million seed revenue is a new record as seed companies continue to expand their Hawaii based operations. Seed corn demand for ethanol production continues to be strong. Farm gate value for cattle and calves rose 50 percent due to a program change where prices are now set at the regional level. Aquaculture revenues increased 33 percent compared to 2010 due mainly to increased algae revenues. Macadamia nut farm gate revenues increased 27 percent due to higher utilized production and higher prices. Published vegetables and melons rose 16 percent due to higher production and prices. Milk farm revenue rose by 9 percent which is attributed to higher milk production. Information for some agricultural commodities is suppressed to prevent disclosing individual operations, but is included in the total revenue number.

Revenue declines include flowers and nursery products which fell 2 percent to \$69.6 million

from the previous year. The record high farm gate value was \$108.7 million set in 2007. Growers commented on continued slower business due to the sluggish economy, crop losses to volcanic emissions, and drought as contributing factors to this decline. Parchment coffee farm gate value decreased 6 percent due to lower production despite higher coffee prices received by producers. Fruits declined by 3 percent due to lower production compared to the previous year. Herb farm gate value fell 12 percent due to lower production. Hog farm gate value declined 28 percent due to a program change where prices are now set at the regional level.

The equivalent farm value of sugarcane (this does not include the processed value of raw sugar) was set at \$78.1 million, up 12 percent from 2010. Sugarcane price increased 4 percent from last year and sets a new state record. Farm level values shown in this publication are an important measure of production agriculture, but they do not truly reflect the total contribution of agriculture to the State and county economies. For the better understanding of the overall picture, refer to "Agriculture's Contribution to Hawaii's Economy 2005" – (CTAHR Economic Issue EI 13, Jan 2008) a publication prepared jointly by the College of Tropical Agriculture and Human Resources, University of Hawaii at Manoa, and the Hawaii State Department of Agriculture.